

## **Union Bank of India Ranks 2<sup>nd</sup> in EASE 5.0 Reforms Index for FY 2022-23**

**Mumbai- April 27, 2024:** Union bank of India, one of India's leading public sector bank, has been declared as 2<sup>nd</sup> best bank in EASE 5.0 Reforms Index for FY 2022-23. Further, the Bank has been declared as winner in the following three themes of EASE 5.0 reforms agenda.

1. Digitally enabled customer offerings
2. Modern Technology capabilities
3. Employee development and Governance

Dr. Vivek Joshi, Hon'ble Secretary, Department of Financial Services, Minister of Finance, felicitated the Bank at the citation ceremony organised by the Indian Banks' Association (IBA) in Mumbai on 25.04.2024.

Enhanced Access & Service Excellence (EASE) is an initiative by the Department of Financial Services, Ministry of Finance, Government of India as part of the PSB Reforms Agenda. The key priorities for EASE 5.0 were Digitally enabled customer offerings, Big data and analytics, Modern technology capabilities, Collaborative and development-focused banking, and Employee development and governance.

Union Bank of India has been consistently ranked amongst the top performers in EASE Reform Index over the years for effectively implementing the reforms measures and initiatives.



(Seen in the photograph is Mr. Nitesh Ranjan & Mr. Sanjay Rudra, Executive Directors, Union Bank of India receiving the Award from the benign hands of Dr. Vivek Joshi Hon'ble Secretary, Department of Financial Services, Minister of Finance. Mr. Praveen Sharma, CGM and Mr. Avinash Prabhu, CFO are also seen in the picture)